



Press Release
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RIMETRICS WINS ESG ADVISORY ROLE WITH THE ENVIRONMENT AGENCY

The Environment Agency commissioned RImetrics to provide fund manager ESG profiling as part of the Agency's recent appointment of new investment management companies to manage £185m of global equities for its £1.5bn Active Pension Fund. The mandates were awarded to RCM (£100m), Generation Investment Management (£50m), and Impax Asset Management (£35m).

RImetrics provided in-depth evaluations of individual fund manager ESG strengths and weaknesses, as well as rating asset managers against the Responsible Investment Benchmark (RIB) - the company's unique benchmark measure of average industry competence.

Fund managers were evaluated and rated across five key responsible investment themes of strategy, engagement, integration, voting, and transparency & accountability.

Howard Pearce, Head of Environmental Finance and Pension Fund Management for the Environment Agency said:

"The Environment Agency Active Pension Fund's overall investment strategy aims to deliver maximum financial returns relative to the risk taken, and takes account of financially material environmental risks and opportunities that can affect financial returns. RImetrics' ESG profiling and benchmarking proved very valuable. It helped us construct a thorough picture of individual fund manager ESG competencies and practices and build this into our evaluation process."

Jonathan Horton, CEO at RImetrics said:

"We were delighted to be invited to support The Environment Agency with this work. ESG measurement and benchmarking are powerful tools in the manager selection process."

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RImetrics offers asset owners a comprehensive assessment of individual asset manager responsible investment competencies and practices. This service can include peer group benchmarking and customised ratings. The service is designed to assist asset owners and investment consultants with improving manager selection, meeting fiduciary and other member obligations, and delivering on ESG objectives.

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Notes to editors:

- 1 RImetrics was founded in 2007 with the objective to provide independent, credible and authoritative data to asset owners, asset managers, and others interested in incorporating environmental, social and corporate governance analysis into their investment approach.
- 2 The founders of Rimetrics: Will Oulton (former Deputy CEO, FTSE Group), Jonathan Horton (CEO) and Sir Mervyn Pedelty (former CEO, Co-operative Bank), have significant expertise in both responsible investment and information and data services development.
- 3 The RImetrics technical and policy committees include individuals from organisations such as AP3, AXA Investment Management, BT Pension Fund, Capital International, F&C, Hermes, PGGM, Railpen, Schroders, the TUC, USS and the Wellcome Trust.
- 4 RImetrics offers a range of services that are tailored to meet client requirements.

For asset owners and advisors:

Asset Manager Ratings (AMR) offers asset owners a comprehensive assessment of individual asset manager' responsible investment competencies and practices. This service can include peer group benchmarking and customised ratings.

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For asset managers:

Responsible Investment Benchmarks (RIB) offers asset managers a comprehensive report and assessment service that enables them to better evaluate their investment in responsible investment competencies and practices. This service can include peer group benchmarking and customised ratings.

- 5 Details of the Active Pension Fund's investment strategy and its supporting Environmental Overlay strategy can be found at www.environment-agency.gov.uk/pensions.